

Third Quarter Report as of September 16, 2021

HIGHER EDUCATION EMERGENCY RELIEF FUNDS HEERF II and HEERF III

Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) (a)(4)

and

American Rescue Plan Act 2021 (ARP) Section (a)(4)

We are excited to report that Phagans School of Hair Design has applied and was approved for the Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) and American Rescue Plan Act 2021 (ARP) Emergency Financial Aid Grants to Students!! We have signed and returned to the Department of Education the Certification and Agreements, and we have given the assurance that Phagans School of Hair Design will use the applicable amount of funds designated under the CRRSAA 314(a)(4) and ARP (a)(4) programs to provide Emergency Financial Aid Grants to Students.

Our CRRSAA allocation for Emergency Financial Aid Grants to Students is \$185651. Our ARP allocation is \$108833. We applied for and received the supplemental ARP HEERF III funds in August 2021. Our new total of CRRSAA & ARP grant funds is 294484. We have drawn down and distributed \$145036 to our eligible students in the first round cohort. We determined that in this first round there were 101 eligible students in this cohort. We divided round one portion of \$145036 by 101 eligible students, and issued each student a check for \$1436. We drew down the funds on August 12, 2021, and distributed all checks to students by August 20, 2021.

To determine eligible students for this round of funding we were required to prioritize our students that have "exceptional need" such as students who receive Pell Grants and have a zero EFC. Our method to determine how many students qualified was to examine which students met the criteria in the 20/21 and 21/22 award years, and who had been enrolled any time from June 1, 2020 to August 5, 2021. We started with June 1, 2020, as we had already disbursed HEERF I funds to students affected by the pandemic when our school went to temporary distance education from March 2020 to May 2020.

Our instructions to students regarding this grant were to inform them of the federal requirement that the grant funds are for students to use for any component of the student's cost of attendance or for emergency costs that arise due to the coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. We asked our students to return a signature form for their file that acknowledges when they receive the grant funds for tracking purposes and reporting requirements.

We are currently tracking which student checks have been cashed as of this date. We will follow up with students that haven't cashed their checks and attempt to contact them.