

Quarterly Report as of July 10, 2021

Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA)

We are excited to report that Phagans School of Hair Design has applied and was approved for the Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) Emergency Financial Aid Grants to Students!! We have signed and returned to the Department of Education the Certification and Agreement, and we have given the assurance that Phagans School of Hair Design will use the applicable amount of funds designated under the CRRSAA 314(a)(4) programs to provide Emergency Financial Aid Grants to Students.

Our CRRSAA allocation for Emergency Financial Aid Grants to Students is \$185651. We have received our allocation in our G5 account in the Department of Education's grants management system. We have not drawn down any CRRSAA student grant funds, and we have not distributed any funds yet as of this notice. We are currently analyzing our data to determine which of our students meet the CARES Act (CRRSAA) requirements. We are required to prioritize our students that have "exceptional need" such as students who receive Pell Grants and have a zero EFC. We will be issuing our first round of CRRSAA funds to students very soon!

Phagans School of Hair Design's method to determine which students would receive Emergency Financial Aid Grants, and how much they would receive under CRRSAA 314(a)(4) of the CARES Act is to determine how many students in the 2020/2021 Award Year are PELL eligible with a zero EFC. After we determine the number of students that meet the criteria; then we will divide the designated CRRSAA funds allowed to be drawn down from the grant management system by the number of eligible students. If we run out of students that meet our initial criteria; then the criteria will change to PELL eligible students in the next category. We will then issue and distribute each eligible student in the cohort the same amount of grant funds in the form of a check.

Our instructions to students regarding this grant will be to inform them of the federal requirement that the grant funds are for students to use for any component of the student's cost of attendance or for emergency costs that arise due to the coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. We will ask our students to return a signature form for their file that acknowledges when they receive the grant funds for tracking purposes and reporting requirements.